

# Muncie Park & Recreation Board Meeting

August 20, 2019 6p.m.

Special Park Board meeting

City Hall Auditorium

**1. CALL TO ORDER-** Vice President Bev Kelley called the meeting to order at 6:03 p.m.

**2. PLEDGE** Bev asked everyone to stand for the pledge of allegiance.

**3. Roll Call** – Absent President Yolanda Carey, Present was Vice President Bev Kelley, Absent Adrian Lavell, Present Bruce Reynolds, and Present Mark Ervin.

\*\*\*Reason for this meeting is to vote for the refinancing of the Parks Bond to save \$100,000.00 in finance charges \*\*\*

**4. REFINANCING OF THE PARKS BOND** – Dennis Otten attorney from

Bose McKinney & Evans LLP is assisting with legal counsel. Isaac

Bales- Baker Tilly is an advisor for this transaction.

As a summary of the last meeting, the refinancing is a Park district bond of 2011 the Parks had issued to use for remodeling project to Tuhey Pool Bath house and because of the lower interest rates at this time, we would like to refinance these bonds for a lower interest rate in the same way you would finance the mortgage on your home for a lower interest rate.

We're not changing the payment dates. We're not extending the term of the bonds, and we're not issuing any additional bonds. The only thing that is changing is when the City gets its semiannual invoice for payment on those bonds; it's going to be lower than what it was.

In terms of savings there is a minimum net savings threshold built into these documents of one hundred thousand dollars. We will not do this transaction or be authorized to do this unless the City saves at least a hundred thousand dollars.

That is inclusive of all cost of issuances. This includes our fee as bond council. Isaacs' fee as financial advisor, underwriters' council fee, ratings fee in which there isn't any. This is a true net savings for the City.

Procedurally to day we have to have a public hearing on the appropriation of the refunding bond proceeds because it's not in the regular budget and it wasn't anticipated.

There is a copy of this meeting being advertised. Once there is a hearing, and is hearing members of the public that want to commit, we have two resolutions. One is the Bond resolution and the other is a second small resolution which the Appropriation resolution. This just appreciates the proceeds of the Refunding bonds to do the refunding.

The City council has to approve the refinancing of this bond and was mentioned in the last Park board meeting.

Bev Kelley asked the council if they had any questions at this time. They had none. Bev also asked the audience if there were any questions and they had none.

Isaac Tilly spoke and stated we would be getting a rating on these bonds in the next couple of weeks.

Bruce Reynolds made a motion to except these resolutions. Mark Erving made a second motion. Council took a vote and it was unanimously voted on. Motion carried.

\*See attached documents

**5. PROPERTY DONATION FOR MORNINGSIDE PARK-** Harvey Wright and Roger Overby speaking.

Roger Overby owns property attached to Morningside Park, he would like to donate it to the Parks dept. at no cost to the Parks dept. It would make it twice the size and also improve the parking area to the park.

Roger stated several years ago Roger got together with Harvey to make Morning side Park the Erwin Davis memorial park. Erwin Davis was a friend of Rogers and was called the mayor of Morning side. He had the best crime watch in the city. His family was instrumental in getting the park started. Rogers lived in Morning side for twenty eight yrs. Roger wants to give back to the neighborhood and make the park bigger and put new shelter and more parking. It has playground equipment and a bb court. Having more property could make it a little bigger and better park for the community. There are no leans or anything against the property. No property tax due at this time.

Bev Kelley asked if there was a well on the property and Roger stated no well but there is a city water hook up.

Bruce stated he appreciated Rogers's heart for the neighborhood at Morning side.

Mark Erving made a motion to except the property from Roger Overby to extend Morning Side Park. Bruce Reynolds second it. Parks board took a vote and it was unanimously voted on Motion carried.

Respectfully submitted,

Phyllis Mills Secretary

MUNCIE PARKS AND RECREATION  
SPECIAL BOARD MEETING  
AUGUST 20, 2019

1. Call To Order
2. Pledge
3. Roll Call
4. Refinancing of Parks Bond – Dennis Otten
5. Property Donation for Morningside Park – Harvey Wright
6. Meeting Adjourned

\*\*\*Reason for this meeting is to vote for the refinancing of the Parks Bond to save \$100,000.00 in finance charges\*\*\*

RESOLUTION NO. 1

A resolution concerning the current refunding by the City of Muncie, Indiana, for and on behalf of the City of Muncie Park and Recreation District, of its Park District Bonds of 2011; authorizing the issuance of special taxing district refunding bonds for such purpose; providing for the safeguarding of the interests of the owners of said refunding bonds; other matters connected therewith; and repealing resolutions inconsistent herewith

WHEREAS, the City of Muncie Board of Park and Recreation (the "Board"), the governing body of the City of Muncie Park and Recreation District (the "Park District"), acting pursuant to Indiana Code 36-10-3, as amended (the "Act") (all references herein to the Indiana Code are designated hereafter as "IC" followed by the applicable code section or sections), has heretofore financed improvements to Tuhey pool and bathhouse, and other park improvements (collectively, the "Project") with the proceeds of its Park District Bonds of 2011, originally issued in the aggregate principal amount of \$2,000,000 and now outstanding in the aggregate principal amount of \$1,410,000 (the "2011 Bonds"); and

WHEREAS, the 2011 Bonds are special taxing district bonds of the Park District payable solely out of a special benefits tax to be levied and collected on all of the taxable property in the Park District; and

WHEREAS, the Board finds that the outstanding 2011 Bonds (the "Refunded Bonds") should be currently refunded pursuant to the provisions of IC 5-1-5, as amended, to enable the Park District to obtain a reduction in interest payments and effect a savings to the Park District; and

WHEREAS, the Board finds that it is necessary to issue special taxing district refunding bonds, to be issued in the name of the City of Muncie, Indiana (the "City") on behalf of the Park District, in an aggregate principal amount not to exceed One Million Five Hundred Seventy-Five Thousand Dollars (\$1,575,000) and to use the proceeds thereof to currently refund the Refunded Bonds and to pay for all costs related to said refunding; and

WHEREAS, the bonds to be issued pursuant to this resolution will be payable solely out of a special benefits tax to be levied and collected on all taxable property in the Park District; and

WHEREAS, the bonds to be issued hereunder are to be issued subject to the provisions of the laws of the Act, IC 5-1-5, as amended, and the terms and restrictions of this resolution; and

WHEREAS, prior to the issuance of the bonds herein authorized, the Board shall obtain the approval of the Common Council of the City for the issuance of said bonds; and

WHEREAS, the Board now finds that all conditions precedent to the adoption of a resolution authorizing the issuance of said special taxing district refunding bonds have been complied with in accordance with the provisions of the Act; now, therefore,

BE IT RESOLVED BY THE BOARD OF PARK AND RECREATION OF THE CITY OF MUNCIE, INDIANA, THAT:

Section 1. Authorization of Refunding of Refunded Bonds. The Board proceed with the current refunding of the Refunded Bonds thereby reducing its interest payments and effecting a savings, so long as the refunding will produce not less than \$100,000 in net savings. The bonds herein authorized shall be issued pursuant to and in accordance with the provisions of the Act and IC 5-1-5, as amended.

Section 2. Issuance of Bonds.

(a) The City, acting for and on behalf of the Park District, shall issue and sell special taxing district refunding bonds of the Park District, in the name of the City, in the aggregate principal amount not to exceed One Million Five Hundred Seventy-Five Thousand Dollars (\$1,575,000) to be designated "Park District Refunding Bonds, Series 20\_\_", to be completed with the year in which issued (the "Bonds"), for the purpose of procuring funds to apply on (i) the current refunding of the Refunded Bonds and (ii) issuance costs including, if necessary, costs of insurance for the Bonds.

(b) The Bonds shall be issued and sold at a price not less than 99% of par value thereof. The Bonds shall be issued in fully registered form in denominations of (i) \$5,000 or integral multiples thereof or (ii) \$100,000 and integral multiples of \$1,000 in excess thereof, as determined by the Controller with the advice of the City's municipal advisor, Baker Tilly Virchow Krause, LLP. The Bonds shall be numbered consecutively from 1 up and originally dated as of their date of delivery. The Bonds shall bear interest at a rate or rates not exceeding 5% per annum (the exact rate or rates to be determined by negotiation). Interest shall be payable semiannually on January 15 and July 15 in each year, commencing on the first January 15 or the first July 15 following the date of delivery of the Bonds, as determined by the Controller with the advice of the City's municipal advisor. Principal shall be payable in lawful money of the United States of America, at the principal office of the Paying Agent (as hereinafter defined) and such Bonds shall mature semiannually on January 15 and July 15 or be subject to mandatory sinking fund redemption on January 15 and July 15 over a period ending no later than January 15, 2030 and in such amounts that will enable the Park District to achieve either (i) the maximum amount of savings in the refunding of the Refunded Bonds or (ii) as level annual debt service as practicable while achieving a savings in the refunding of the Refunded Bonds.

(c) All or a portion of the Bonds may be issued as one or more term bonds, upon election of the Underwriter (as hereinafter defined) of the Bonds. Such term bonds shall have a stated maturity or maturities consistent with the maturity schedule determined in accordance with the preceding paragraph, on the dates as determined by the Underwriter, but in no event later than the last serial maturity date of the Bonds as determined in the preceding paragraph. The term bonds shall be subject to mandatory sinking fund redemption and final payment(s) at maturity at 100% of the principal amount thereof, plus accrued interest to the redemption date, on principal payment dates which are hereafter determined in accordance with the preceding paragraph.

(d) The Bonds will be payable solely out of a special benefits tax to be levied on all taxable property within the Park District. Interest on the Bonds shall be calculated according to a 360-day calendar year containing twelve 30-day months.

Section 3. Registrar and Paying Agent.

(a) The Controller is hereby authorized to select and appoint a qualified financial institution to serve as Registrar and Paying Agent for the Bonds, which Registrar is hereby charged with the responsibility of authenticating the Bonds (the "Registrar" or "Paying Agent"). The Controller is hereby authorized to enter into such agreements or understandings with such institution as will enable the institution to perform the services required of a Registrar and Paying Agent. The Controller is further authorized to pay such fees as the institution may charge for the services it provides as Registrar and Paying Agent, and such fees may be paid from the Park District Bond Fund established to pay the principal of and interest on the Bonds as fiscal agency charges.

(b) The principal of and premium, if any, on the Bonds shall be payable at the principal office of the Paying Agent and all payments of interest on the Bonds shall be paid by check mailed one business day prior to the interest payment date to the registered owners thereof, as of the first day of the month containing an interest payment date (the "Record Date"), at the addresses as they appear on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by such registered owner on or before such Record Date. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall be instructed to wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time).

(c) All payments on the Bonds shall be made in any coin or currency of the United States of America, which on the date of such payment, shall be legal tender for the payment of public and private debts.

(d) Each Bond shall be transferable or exchangeable only upon the books of the City kept for that purpose at the principal office of the Registrar, by the registered owner thereof in person, or by its attorney duly authorized in writing, upon surrender of such Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity shall be executed and delivered in the name of the transferee or transferees or the registered owner, as the case may be, in exchange therefor. The costs of such transfer or exchange shall be borne by the City. The City and the Registrar and Paying Agent for the Bonds may treat and consider the person in whose name such Bonds are registered as the absolute owner thereof for all purposes including for the purpose of receiving payment of, or on account of, the principal thereof and interest due thereon.

(e) Interest on all Bonds which are authenticated on or before the Record Date which precedes the first interest payment date shall be paid from their original date. Interest on Bonds authenticated subsequent to the Record Date which precedes the first interest payment date thereon shall be paid from the interest payment date to which interest has been paid as of the date on which such Bonds are authenticated, unless a Bond is authenticated between the Record Date and the interest payment date in which case the interest shall be paid from such interest payment date.

#### Section 4. Redemption of Bonds.

(a) The Bonds may be redeemable at the option of the City, acting for and on behalf of the Park District, upon such terms and provisions as established by the Controller, with the advice of the City's municipal advisor, prior to the sale of the Bonds. The terms of any optional redemption of the Bonds shall be set forth in the Bonds.

(b) If any Bond is issued as a term bond, the Paying Agent shall credit against the mandatory sinking fund requirement for the Bonds maturing as term bonds, and corresponding mandatory redemption obligation, in the order determined by the City, any Bonds maturing as term bonds which have previously been redeemed (otherwise than as a result of a previous mandatory redemption requirement) or delivered to the Registrar for cancellation or purchased for cancellation by the Paying Agent and not theretofore applied as a credit against any redemption obligation. Each Bond maturing as a term bond so delivered or canceled shall be credited by the Paying Agent at 100% of the principal amount thereof against the mandatory sinking fund obligation on such mandatory sinking fund date, and any excess of such amount shall be credited on future redemption obligations, and the principal amount of the Bonds to be redeemed by operation of the mandatory sinking fund requirement shall be accordingly reduced; provided, however, the Paying Agent shall credit only such Bonds maturing as term bonds to the extent received on or before forty-five (45) days preceding the applicable mandatory redemption date.

(c) Each denomination amount of the Bonds shall be considered a separate Bond for purposes of redemption. If less than an entire maturity of Bonds is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar. If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall select by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption.

(d) In either case, notice of redemption shall be given not less than thirty (30) days prior to the date fixed for redemption unless such redemption notice is waived by the owner of the Bond or Bonds redeemed. Such notice shall be mailed to the address of the registered owner as shown on the registration record of the City as of the date which is forty-five (45) days prior to such redemption date. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.

Section 5. Book-Entry Provisions.

(a) The City may, upon the advice of its municipal advisor, have the Bonds held by a central depository system pursuant to an agreement between the City and The Depository Trust Company, New York, New York ("DTC") and have transfers of the Bonds effected by book-entry on the books of the central depository system. In such case, the Bonds shall be issued in the name of Cede & Co., as nominee for DTC, as registered owner of the Bonds, and held in the custody of DTC and the terms and conditions of this provision shall apply.

(b) If the Bonds are held by DTC, a single certificate will be issued and delivered to DTC for each maturity of the Bonds. The actual purchasers of the Bonds (the "Beneficial Owners") will not receive physical delivery of the Bond certificates except as provided herein. Beneficial Owners are expected to receive a written confirmation of their purchase providing details of each Bond acquired. For so long as DTC shall continue to serve as securities depository for the Bonds as provided herein, all transfers of beneficial ownership interests will be made by book-entry only, and no investor or other party purchasing, selling or otherwise transferring beneficial ownership of the Bonds is to receive, hold, or deliver any Bond certificate.

(c) For every transfer and exchange of the Bonds, the Beneficial Owner may be charged a sum sufficient to cover such Beneficial Owner's allocable share of any tax, fee, or other governmental charge that may be imposed in relation thereto. Bond certificates are required to be delivered to and registered in the name of the Beneficial Owner, under the following circumstances:

(i) DTC determines to discontinue providing its service with respect to the Bonds (such a determination may be made at any time by giving 30 days' notice to the City and the Registrar and discharging its responsibilities with respect thereto under applicable law), or

(ii) the City determines that continuation of the system of book-entry transfers through DTC (or a successor securities depository) is not in the best interests of the Beneficial Owners.

(d) The City and the Registrar will recognize DTC or its nominee as the holder of the Bonds for all purposes, including notices and voting. The City and the Registrar covenant and agree, so long as DTC shall continue to serve as securities depository for the Bonds, to meet the requirements of DTC with respect to required notices and other provisions of a Letter of Representations between the City and DTC. If necessary to comply with the terms and provisions of the Letter of Representations, a supplemental resolution shall be adopted to amend this resolution as necessary.

(e) The Registrar is authorized to rely conclusively upon a certificate furnished by DTC and corresponding certificates from DTC participants and indirect participants as to the identity of, and the respective principal amount of Bonds beneficially owned by, the Beneficial Owner or Beneficial Owners.

Section 6. Execution of Bonds; Security for the Bonds.

(a) The Bonds shall be signed in the name of the City by the manual or facsimile signature of the Mayor and attested by the manual or facsimile signature of the Clerk, who shall affix the seal of said City to each of said Bonds manually or shall have the seal imprinted or impressed thereon by facsimile. These officials, by the signing of a Signature and No Litigation Certificate, shall adopt as and for their own proper signatures their facsimile signatures appearing on said Bonds. In case any officer whose signature or facsimile signature appears on the Bonds shall cease to be such officer before the delivery of the Bonds, the signature of such officer shall nevertheless be valid and sufficient for all purposes the same as if such officer had remained in office until such delivery. The Bonds shall also be authenticated by the manual signature of an authorized representative of the Registrar and no Bond shall be valid or become obligatory for any purpose until the certificate of authentication thereon has been so executed.

(b) The Bonds do not constitute a corporate obligation or indebtedness of the City, but are the obligation and indebtedness of the Park District, as a special taxing district, and the Bonds, together with the interest thereon, shall be payable solely from a special benefits tax to be levied on all taxable property of the Park District. The City, acting through the Board, covenants that it will cause a special benefits tax for the payment of the principal of and interest on the Bonds to be levied, collected and applied for that purpose. The Bonds are equally and ratably secured by and entitled to the protection of this resolution.

Section 7. Form of Bonds. The form and tenor of the Bonds shall be substantially as follows, with such additions, deletions and modifications as the Mayor and the Clerk may authorize, as conclusively evidenced by their signatures thereon, all blanks to be filled in properly prior to delivery thereof:

*Form of Bond*

[Unless this Bond is presented by an authorized representative of The Depository Trust Company to the Registrar or its agent for registration or transfer, exchange or payment, and any bond issued is registered in the name of Cede & Co. or such other name as requested by an authorized representative of The Depository Trust Company and any payment is made to Cede & Co., ANY TRANSFER, PLEDGE OR OTHER USE HEREOF FOR VALUE OR OTHERWISE BY OR TO ANY PERSON IS WRONGFUL since the registered owner hereof, Cede & Co., has an interest herein.]

No. R-\_\_

UNITED STATES OF AMERICA

STATE OF INDIANA

COUNTY OF DELAWARE

CITY OF MUNCIE

PARK DISTRICT REFUNDING BOND, SERIES 2019

Maturity Date                      Interest Rate                      Original Date                      Authentication Date                      CUSIP

Registered Owner:

Principal Sum:

The City of Muncie, in Delaware County, State of Indiana (the "City"), for and on behalf of the Muncie Park and Recreation District (the "Park District"), acknowledges itself indebted, and for value received, hereby promises to pay, but solely out of a special benefits tax to be levied on all taxable property within the Park District and deposited in the hereinafter referred to special account, to the Registered Owner (named above) or registered assigns, the Principal Sum set forth above on the Maturity Date set forth above (unless this Bond be subject to and shall have been duly called for redemption and payment as provided for herein), and to pay interest hereon until the Principal Sum shall be fully paid at the rate per annum specified above from the interest payment date to which interest has been paid next preceding the Authentication Date of this Bond unless this Bond is authenticated after the fifteenth day of the month immediately preceding an interest payment date and on or before such interest payment date in which case it shall bear interest from such interest payment date, or unless this Bond is authenticated on or before January 1, 2020, in which case it shall bear interest from the Original Date, which interest is payable semiannually on January 15 and July 15 of each year, beginning on January 15, 2020. Interest shall be calculated according to a 360-day calendar year containing twelve 30-day months.

The principal of and premium, if any, on this Bond is payable at the principal office of \_\_\_\_\_ (the "Registrar" or "Paying Agent"), in the \_\_\_\_\_ of \_\_\_\_\_, Indiana. All payments of interest on this Bond shall be paid by check mailed one business day prior to the interest payment date on the due date or, if such due date is a day when financial institutions are not open for business, on the business day immediately after such due date to the registered owner hereof, as of the last day of the month immediately preceding such payment, at the address as it appears on the registration books kept by the Registrar or at such other address as is provided to the Paying Agent in writing by the registered owner. If payment of principal or interest is made to a depository, payment shall be made by wire transfer on the payment date in same-day funds. If the payment date occurs on a date when financial institutions are not open for business, the wire transfer shall be made on the next succeeding business day. The Paying Agent shall wire transfer payments by 1:00 p.m. (New York City time) so such payments are received at the depository by 2:30 p.m. (New York City time). All payments on the Bond shall be made in any coin or currency of the United States of America, which on the dates of such payment, shall be legal tender for the payment of public and private debts.

This Bond is not a corporate obligation or indebtedness of the City, but is the obligation and indebtedness of the Park District, as a special taxing district, and this Bond, together with the interest hereon, shall be payable out of a special account to be known as the "City of Muncie Park and Recreation District Bond Fund" which is created in the Resolution (as hereinafter defined) to be funded solely from a special benefits tax to be levied annually on all taxable property within the Park District. The City, acting through its Board of Park and Recreation (the "Board"), covenants that it will cause a special tax for the payment of the principal of and the interest on this Bond to be levied, collected and applied for that purpose. The Bonds are subject to Indiana Code 6-1.1-20.6 regarding the circuit breaker tax credit and the State of Indiana intercept of funds to pay debt service on the Bonds.

This Bond is one of an authorized issue of Bonds of the Park and Recreation District of the City of Muncie, Indiana, of like tenor and effect, except as to numbering, interest rate, and dates of maturity, in the total amount of \_\_\_\_\_ Dollars (\$\_\_\_\_\_) (the "Bonds"), numbered from 1 up, issued for the purpose of providing funds to be applied on the cost of currently refunding certain Refunded Bonds (as defined in the Resolution) and to pay incidental expenses, [including costs for insurance for the Bonds,] as authorized by a resolution adopted by the Board on the 20<sup>th</sup> day of August, 2019, entitled "A resolution concerning the current refunding by the City of Muncie, Indiana, for and on behalf of the City of Muncie Park and Recreation District, of its Park District Bonds of 2011; authorizing the issuance of special taxing district refunding bonds for such purpose; providing for the safeguarding of the interests of the owners of said refunding bonds; other matters connected therewith; and repealing resolutions inconsistent herewith" (the "Resolution"), and in strict compliance with the provisions of Indiana Code 36-10-3 and Indiana Code 5-1-5, each as in effect on the issue date of the Bonds (collectively, the "Act"). This Bond is negotiable pursuant to the laws of the State of Indiana.

[The Bonds shall be initially issued in a book entry system by The Depository Trust Company ("DTC"). The provisions of this Bond and of the Resolution are subject in all respect to the provisions of the Letter of Representations between the City and DTC, or any substitute agreement effecting such book entry system under DTC.]

Pursuant to the Resolution and the Escrow Agreement as defined therein, the City has set aside [securities (obligations of the United States of America purchased from proceeds of the Bonds) and certain cash][proceeds of the Bonds] in a Trust Account to provide for the payment of principal of and interest on the Refunded Bonds.

[The Bonds have been designated as qualified tax-exempt obligations to qualify for the \$10,000,000 exception from the provisions of Section 265(b) of the Internal Revenue Code of 1986 relating to the disallowance of 100% of the deduction for interest expense allocable to tax-exempt obligations.]

[The Bonds of this issue are not subject to optional redemption prior to maturity.]

[The Bonds of this issue maturing on \_\_\_\_\_ 15, 20\_\_ and thereafter, are redeemable at the option of the City on \_\_\_\_\_ 15, 20\_\_, or any date thereafter, on thirty (30) days' notice, in whole or in part, in the order of maturity as determined by the City and by

lot within a maturity, at face value, plus in each case accrued interest to the date fixed for redemption.]

[The Bonds maturing on \_\_\_\_\_ 15, 20\_\_ are subject to mandatory sinking fund redemption prior to maturity, at a redemption price equal to the principal amount thereof plus accrued interest, on the dates and in the amounts set forth below:

<u>Date</u>	<u>Amount</u>
-------------	---------------

\*Final Maturity]

Each [Five][One Hundred] Thousand Dollars [(\$5,000)][\$100,000] principal amount shall be considered a separate bond for purposes of [optional][mandatory] redemption. If less than an entire maturity is called for redemption, the Bonds to be called for redemption shall be selected by lot by the Registrar. [If some Bonds are to be redeemed by optional redemption and mandatory sinking fund redemption on the same date, the Registrar shall select by lot the Bonds for optional redemption before selecting the Bonds by lot for the mandatory sinking fund redemption.]

Notice of redemption shall be mailed to the address of the registered owner as shown on the registration record of the City, as of the date which is forty-five (45) days prior to such redemption date, not less than thirty (30) days prior to the date fixed for redemption. The notice shall specify the date and place of redemption and sufficient identification of the Bonds called for redemption. The place of redemption may be determined by the City. Interest on the Bonds so called for redemption shall cease on the redemption date fixed in such notice, if sufficient funds are available at the place of redemption to pay the redemption price on the date so named.]

If this Bond shall not be presented for payment [or redemption] on the date fixed therefor, the City may deposit in trust with its depository bank, an amount sufficient to pay such Bond or the redemption price, as the case may be, and thereafter the registered owner shall look only to the funds so deposited in trust with said bank for payment and the City shall have no further obligation or liability in respect thereto.

This Bond is transferable or exchangeable only upon the books of the City kept for that purpose at the office of the Registrar, by the registered owner hereof in person, or by its attorney duly authorized in writing, upon surrender of this Bond together with a written instrument of transfer or exchange satisfactory to the Registrar duly executed by the registered owner or its attorney duly authorized in writing, and thereupon a new fully registered Bond or Bonds in the same aggregate principal amount and of the same maturity, shall be executed and delivered in the name of the transferee or transferees or to the registered owner, as the case may be, in exchange therefor. The City, the Registrar and any paying agent for this Bond may treat and consider the person in whose name this Bond is registered as the absolute owner hereof for all purposes including for the purpose of receiving payment of, or on account of, the principal hereof and interest due hereon.

This Bond is subject to defeasance prior to [redemption or] payment as provided in the Resolution referred to herein. THE OWNER OF THIS BOND, BY THE ACCEPTANCE HEREOF, HEREBY AGREES TO ALL THE TERMS AND PROVISIONS CONTAINED IN THE RESOLUTION. The Resolution may be amended without the consent of the owners of the Bonds as provided in the Resolution if the Board determines in its sole discretion that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

The Bonds maturing in any one year are issuable only in fully registered form in the denomination of [\$5,000][\$100,000] or any integral multiple thereof not exceeding the aggregate principal amount of the Bonds maturing in such year.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the preparation and complete execution, issuance and delivery of this Bond have been done and performed in regular and due form as provided by law and this Bond and the total issue of the Bonds is within every limit of indebtedness as prescribed by the constitution and laws of the State of Indiana.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been executed by an authorized representative of the Registrar.

IN WITNESS WHEREOF, the City of Muncie Board of Park and Recreation has caused this Bond to be executed in the name of the City of Muncie, Indiana, for and on behalf of the City of Muncie Park and Recreation District, by the manual or facsimile signature of the Mayor, the corporate seal of the City to be hereunto affixed, imprinted or impressed by any means and attested manually or by facsimile by the Clerk.

CITY OF MUNCIE, INDIANA

\_\_\_\_\_  
Mayor

[SEAL]

ATTEST:

\_\_\_\_\_  
Clerk

REGISTRAR'S CERTIFICATE OF AUTHENTICATION

It is hereby certified that this Bond is one of the Bonds described in the Resolution.

\_\_\_\_\_  
as Registrar

By: \_\_\_\_\_  
Authorized Representative

[MUNICIPAL BOND INSURANCE LEGEND]

ASSIGNMENT

FOR VALUE RECEIVED the undersigned hereby sells, assigns and transfers unto \_\_\_\_\_, the within Bond and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_, attorney, to transfer the within Bond in the books kept for the registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

\_\_\_\_\_  
NOTICE: Signature(s) must be guaranteed by an eligible guarantor institution participating in a Securities Transfer Association recognized signature guarantee program.

\_\_\_\_\_  
NOTICE: The signature to this assignment must correspond with the name as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

*End of Bond Form*

Section 8. Preparation and Sale of Bonds; Official Statement; Investment Letter; Rating; Bond Insurance.

(a) The Controller is hereby authorized and directed to have said Bonds prepared, and the Mayor and the Clerk are hereby authorized and directed to execute said Bonds in the form and manner herein provided. The Controller is hereby authorized and directed to deliver said Bonds to a J.J.B. Hilliard, W.L. Lyons, LLC (the "Underwriter") in accordance with the Bond Purchase Agreement (the "Bond Purchase Agreement") between the City and the Underwriter. The substantially final form of Bond Purchase Agreement between the City and the Underwriter is attached hereto as Exhibit A and is hereby approved by the Board. The Mayor and Controller

are hereby authorized to execute the Bond Purchase Agreement and deliver the Bonds to the Underwriter so long as their terms are consistent with this resolution. The Bond Purchase Agreement shall establish a final principal amount, purchase price, interest rates, maturity schedule, denominations and redemption features, if any.

(b) The proceeds derived from the sale of the Bonds shall be and are hereby set aside for application on the cost of the current refunding of the Refunded Bonds and the expenses necessarily incurred in connection with the Bonds. The proper officers of the City are hereby directed to draw all proper and necessary warrants, and to do whatever acts and things which may be necessary to carry out the provisions of this resolution.

(c) The preparation and distribution of an official statement (preliminary and final) prepared by Baker Tilly Virchow Krause, LLP, on behalf of the City for the Bonds is hereby authorized. The Mayor and Controller are hereby authorized and directed to execute the preliminary official statement on behalf of the City in a form consistent with this resolution and are further authorized to designate such preliminary official statement as “nearly final” for purposes of Rule 15c2-12 of the Securities and Exchange Commission (the “SEC Rule”).

(d) The Controller is hereby authorized to appoint a financial institution to serve as escrow agent (the “Escrow Agent”) for the Refunded Bonds in accordance with the terms of the Escrow Agreement between the City and the Escrow Agent (the “Escrow Agreement”). The substantially final form of Escrow Agreement attached hereto as Exhibit B is hereby approved by the Board, and the Mayor and the Controller are hereby authorized and directed to complete, execute and attest the same on behalf of the City so long as its provisions are consistent with this resolution.

(e) The execution, by either the Mayor, the Controller, the Underwriter, the Escrow Agent or the City’s municipal advisor, of a subscription for United States Treasury Obligations – State and Local Government Series for investment of proceeds of the Bonds allocable to the current refunding of the Refunded Bonds to be held under the Escrow Agreement in a manner consistent with this resolution is hereby approved. In conjunction with the preceding sentence, the Board further authorizes the Underwriter to (i) subscribe for the purchase of United States Time Deposit Securities – State and Local Government Series from proceeds of the Bonds, and (ii) act as bidding agent for an Open Market Securities bid, whereby the purchase of such securities is made from proceeds of the Bonds. Whether escrow securities are acquired through (i) or (ii) above will be determined based on which offers the City and the Board the lowest cost option for delivery of qualifying escrow securities and upon final approval of the City.

(f) The Controller, with the advice of the City’s municipal advisor, is hereby authorized to obtain one or more ratings for the Bonds if such rating or ratings will facilitate the sale of the Bonds.

(g) In the event the Controller certifies to the City that it would be economically advantageous for the City to obtain bond insurance for the Bonds, the City hereby authorizes the purchase of such bond insurance. In such case, the Mayor and the Controller are hereby authorized to execute and deliver all agreements with the provider of the bond insurance to the

extent necessary to comply with the terms of such bond insurance and the commitment to issue such bond insurance. The acquisition of bond insurance is hereby deemed economically advantageous if the difference between the present value of (i) the total debt service on the Bonds if issued without the bond insurance and (ii) the total debt service on the Bonds if issued with the bond insurance, is greater than the cost of the premium for the bond insurance. The cost of obtaining bond insurance shall be considered as a part of the cost of issuance of the Bonds and may be paid out of the proceeds of the Bonds or out of other funds of the City or the Board.

Section 9. Use of Proceeds. Proceeds of the Bonds shall be applied as follows and in the following order:

(a) *First*, concurrently with the delivery of the Bonds, the Controller shall acquire, with proceeds of the Bonds, direct obligations of, or obligations the principal and interest on which are unconditionally guaranteed by, the United States of America (the "Government Obligations") to be used, together with certain cash from the proceeds of the Bonds, to currently refund and legally defease the Refunded Bonds all as set forth in the Escrow Agreement. In order to refund the Refunded Bonds, the Controller shall deposit Government Obligations and certain cash with the Escrow Agent under the Escrow Agreement in an amount sufficient to provide money for payment of the principal of and interest on the Refunded Bonds from the date of delivery of the Bonds to the earliest date upon which the Refunded Bonds may be called for redemption. As an alternative to purchasing Government Obligations, the Controller, with the advice of the City's municipal advisor, may deposit cash proceeds of the Bonds with the Escrow Agent in an amount sufficient to currently refund and legally defease the Refunded Bonds. The Controller shall obtain a verification of an accountant as to the sufficiency of the funds deposited in the Trust Account under the Escrow Agreement to accomplish said current refunding and legal defeasance of the Refunded Bonds.

(b) *Second*, the remaining proceeds from the sale of the Bonds shall be applied by the Controller to cost of issuance of the Bonds not otherwise paid. Prior to the delivery of the Bonds, the Controller shall obtain the legal opinion of Bose McKinney & Evans LLP, bond counsel, of Indianapolis, Indiana, and shall furnish such opinion to the Underwriter. The cost of the opinion shall be considered as part of the costs incidental to the issuance of the Bonds and shall be paid out of the proceeds thereof. When all costs of issuance of the Bonds have been paid, the Controller shall then transfer any amount then remaining from the proceeds of the Bonds to the hereinafter described Park District Bond Fund.

Section 10. Park District Bond Fund. There is hereby created the Park District Bond Fund (the "Bond Fund") for the payment of the principal and interest on the Bonds. The City, acting through the Board, shall cause ad valorem property taxes to be levied in each year upon all taxable property in the Park District in an amount sufficient to provide for the timely payment of the principal of and interest on the Bonds. The proceeds of such taxes shall be deposited in and credited to the Bond Fund. There shall similarly be credited to the Bond Fund the amount necessary to pay the bank fiscal agency charges for paying principal and interest on the Bonds. The City, acting through the Board, shall cause, from the sums deposited in and credited to the Bond Fund, to be remitted promptly to the registered owners and to the bank fiscal agency

sufficient moneys to pay the principal and interest on the Bonds on the due dates thereof, together with the amount of bank fiscal agency charges.

Notwithstanding any other provision of this resolution, the City, on behalf of the Park District, will enter into an agreement with the Registrar and Paying Agent in which the Registrar will agree that upon any default or insufficiency in the payment of principal of and interest on the Bonds as provided in this resolution, the Registrar will immediately, without any direction, security or indemnity, file a claim with the Treasurer of the State of Indiana for an amount equal to the principal and interest in default and consents to the filing of any such claim by a bondholder in the name of the Registrar for deposit with the Registrar.

If the Controller is designated as the Registrar and Paying Agent, the Board covenants, under IC 6-1.1-20.6-10, to determine if the Bond Fund has sufficient funds to pay the principal of and interest on the Bonds at least five (5) days before such payments are due. If the Bond Fund is not sufficient because of the operation of the tax credits granted under the provisions of IC 6-1.1-20.6, the Board agrees to have the Controller (i) determine or cause to be determined the amount of the deficiency in the Bond Fund (the "Deficiency") and (ii) immediately report and file a claim on behalf of the Park District with the Treasurer of the State of Indiana for an amount equal to the Deficiency.

Section 11. Defeasance of Bonds. If, when any of the Bonds issued hereunder shall have become due and payable in accordance with their terms or shall have been duly called for redemption or irrevocable instructions to call the Bonds or any portion thereof for redemption shall have been given, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or any portion thereof and coupons then outstanding shall be paid; or (i) sufficient moneys, or (ii) direct obligations of (including obligations issued or held in book entry form on the books of) the Department of the Treasury of the United States of America, the principal of and the interest on which when due will provide sufficient moneys, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds issued hereunder or any designated portion thereof shall no longer be deemed outstanding or entitled to the pledge of the special taxes to be levied upon all taxable property in the Park District and the bondholders shall be entitled to look only to the trust for payment of the Bonds.

Section 12. Investments. The Bond Fund shall be deposited in and maintained as a separate account or accounts from all other accounts of the City. All moneys deposited in the Bond Fund shall be deposited, held and secured as public funds in accordance with the public depository laws of the State of Indiana; provided that moneys therein may be invested in obligations in accordance with the applicable laws, including particularly IC 5-13, as amended or supplemented, and in the event of such investment the income therefrom shall become a part of the Bond Fund and shall be used only as provided in this resolution.

Section 13. Tax Covenants. In order to preserve the exclusion of interest on the Bonds from gross income for federal income tax purposes under Section 103 of the Internal Revenue Code of 1986, as existing on the date of issuance of the Bonds (the "Code") and as an inducement to purchasers of the Bonds, the Board represents, covenants and agrees that:

(a) The Project will be available for use by members of the general public. Use by a member of the general public means use by natural persons not engaged in a trade or business. No person or entity other than the City, the Park District or another state or local governmental unit will use more than 10% of the proceeds of the Bonds or property financed by the Bond proceeds other than as a member of the general public. No person or entity other than the City, the Park District or another state or local governmental unit will own property financed by Bond proceeds or will have any actual or beneficial use of such property pursuant to a lease, a management or incentive payment contract, arrangements such as take-or-pay or output contracts or any other type of arrangement that conveys other special legal entitlements and differentiates that person's or entity's use of such property from use by the general public, unless such uses in the aggregate relate to no more than 10% of the proceeds of the Bonds, as the case may be. If the City enters into a management contract for the Project, the terms of the contract will comply with IRS Revenue Procedure 2017-13, as it may be amended, supplemented or superseded for time to time, so that the contract will not give rise to private business use under the Code and the Regulations, unless such use in aggregate relates to no more than 10% of the proceeds of the Bonds.

(b) No more than 10% of the principal of or interest on the Bonds is (under the terms of the Bonds, this resolution or any underlying arrangement), directly or indirectly, secured by an interest in property used or to be used for any private business use or payments in respect of any private business use or payments in respect of such property or to be derived from payments (whether or not to the City, the Park District or the Board) in respect of such property or borrowed money used or to be used for a private business use.

(c) No more than 5% of the Bond proceeds will be loaned to any person or entity other than another state or local governmental unit. No more than 5% of the Bond proceeds will be transferred, directly or indirectly, or deemed transferred to a nongovernmental person in any manner that would in substance constitute a loan of the Bond proceeds.

(d) The Board reasonably expects, as of the date hereof, that the Bonds will not meet either the private business use test described in paragraphs (a) and (b) above or the private loan test described in paragraph (c) above during the entire term of the Bonds.

(e) No more than 5% of the proceeds of the Bonds will be attributable to private business use as described in (a) and private security or payments described in (b) attributable to unrelated or disproportionate private business use. For this purpose, the private business use test is applied by taking into account only use that is not related to any government use of proceeds of the issue (Unrelated Use) and use that is related but disproportionate to any governmental use of those proceeds (Disproportionate Use).

(f) The Board will not take any action nor fail to take any action with respect to the Bonds that would result in the loss of the exclusion from gross income for federal tax purposes on the Bonds pursuant to Section 103 of the Code, nor will the City or the Park District act in any other manner which would adversely affect such exclusion. The City and Park District covenant and agree not to enter into any contracts or arrangements which would cause the Bonds to be treated as private activity bonds under Section 141 of the Code.

(g) It shall not be an event of default under this resolution if the interest on any Bond is not excludable from gross income for federal tax purposes or otherwise pursuant to any provision of the Code which is not currently in effect and in existence on the date of issuance of the Bonds.

(h) These covenants are based solely on current law in effect and in existence on the date of delivery of such Bonds.

(i) The Board represents that, if necessary, it will rebate any arbitrage profits to the United States of America in accordance with the Code.

(j) In conjunction with the issuance of the Bonds, the Board hereby authorizes the Mayor and Controller, prior to the sale of the Bonds, to designate the Bonds, in a certificate executed by either or both of the Mayor and the Controller, as qualified tax exempt obligations as defined in Section 265(b)(3) of the Code, so long as they determine with the advice of bond counsel and the City's municipal advisor that: (a) (i) the Bonds are not private activity bonds as defined in Section 141 of the Code; and (ii) the reasonably anticipated amount of qualified tax-exempt obligations (including qualified 501 (c)(3) obligations and tax-exempt leases but excluding other private activity bonds) which will be issued by the City, and all entities subordinate to the City during 2019, including the Bonds, does not exceed \$10,000,000, or (b) the Bonds may be deemed designated as qualified tax exempt obligations pursuant to Section 265(b)(3) of the Code.

Section 14. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this Section, and not otherwise, the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds issued pursuant to this resolution and then outstanding shall have the right, from time to time, anything contained in this resolution to the contrary notwithstanding, to consent to and approve the adoption by the Board of such resolution or resolutions supplemental hereto as shall be deemed necessary or desirable by the Board for the purpose of modifying, altering, amending, adding to or rescinding in any particular any of the terms or provisions contained in this resolution, or in any supplemental resolution; provided, however, that nothing herein contained shall permit or be construed as permitting:

- (a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this resolution; or
- (b) A reduction in the principal amount of any Bond or the rate of interest thereon; or
- (c) The creation of a lien upon or a pledge of the special tax ranking prior to the pledges thereof created by this resolution; or
- (d) A preference or priority of any Bond or Bonds issued pursuant to this resolution over any other Bond or Bonds issued pursuant to the provisions of this resolution;  
or

- (e) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental resolution; or
- (f) The extension of mandatory sinking fund redemption dates, if any.

If the owners of not less than sixty-six and two-thirds percent (66 2/3%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental resolution shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the Secretary of the Board, no owner of any Bond issued pursuant to this resolution shall have any right to object to the adoption of such supplemental resolution or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the Board or its officers from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental resolution pursuant to the provisions of this section, this resolution shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this resolution of the Board and all owners of Bonds issued pursuant to the provisions of this resolution then outstanding, shall thereafter be determined exercised and enforced in accordance with this resolution, subject in all respects to such modifications and amendments. Notwithstanding anything contained in the foregoing provisions of this resolution, the rights and obligations of the Board and of the owners of the Bonds authorized by this resolution, and the terms and provisions of the Bonds and this resolution, or any supplemental resolution, may be modified or altered in any respect with the consent of the Board and the consent of the owners of all the Bonds issued pursuant to this resolution then outstanding.

Excluding the changes set out in this Section 14(a)-(f), the Board may amend this resolution without bondholder consent if the Board determines, in its sole discretion, that the amendment shall not adversely affect the rights of any of the owners of the Bonds.

Section 15. Tax Exemption. Notwithstanding any other provisions of this resolution, the covenants and authorizations contained in this resolution (the "Tax Sections") which are designed to preserve the exclusion of interest on the Bonds from gross income under federal law (the "Tax Exemption") need not be complied with if the Board receives an opinion of nationally recognized bond counsel that any Tax Section is unnecessary to preserve the Tax Exemption. At the time of delivery of the Bonds, the Mayor and Controller will execute post-issuance compliance procedures with respect to the Bonds relating to continued compliance of the City and the Park District with respect to the Tax Sections to preserve the Tax Exemption.

Section 16. Continuing Disclosure. If necessary in order for the Underwriter of the Bonds to comply with the SEC Rule, the Mayor and the Controller are hereby authorized to execute and deliver, in the name of the City and on behalf of the Park District, an agreement by the City to comply with the requirements of a continuing disclosure undertaking by the City pursuant to subsection (b)(5) of the SEC Rule, and any amendments thereto from time to time (the "Continuing Disclosure Agreement"). The Board hereby covenants and agrees that it will comply with and carry out all of the provisions of the Continuing Disclosure Agreement.

Section 17. Conflicting Resolutions. All resolutions and parts of resolutions in conflict herewith are hereby repealed; provided, however, that this resolution shall not be construed as adversely affecting the rights of the owners of the Refunded Bonds.

Section 18. Severability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 19. Effective Date. This resolution shall be in full force and effect from and after its passage and execution.

Adopted this 20<sup>th</sup> day of August, 2019.

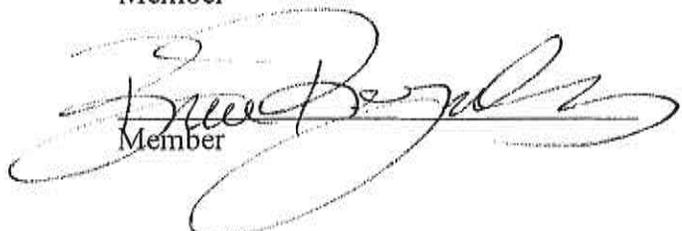
CITY OF MUNCIE, INDIANA  
BOARD OF PARK AND RECREATION

\_\_\_\_\_  
President

  
Vice President

\_\_\_\_\_  
Member

  
Member

  
Member

Attest:

  
Secretary

**EXHIBIT A**

*Form of Bond Purchase Agreement*

**EXHIBIT B**

*Form of Escrow Agreement*

RESOLUTION NO. 2

APPROPRIATION RESOLUTION OF THE PARK AND RECREATION DISTRICT  
OF THE CITY OF MUNCIE, INDIANA

WHEREAS, pursuant to a resolution adopted by the City of Muncie Board of Park and Recreation (the "Board") on August 20, 2019 (the "Bond Resolution"), the Board authorized the issuance of the City of Muncie, Indiana Park District Refunding Bonds, Series 2019 to be issued in a principal amount not to exceed \$1,575,000 (the "Refunding Bonds"), for the purpose of refunding the City of Muncie, Indiana Park District Bonds of 2011 and paying the costs of issuance of the Refunding Bonds (the "Refinancing"); and

WHEREAS, there has been published a notice of a public hearing on the appropriation of the proceeds of the Refunding Bonds to be held on this date, the hearing has been held and the Board has considered the evidence presented at the hearing; and

WHEREAS, the Board now finds that the City of Muncie Park and Recreation District does not have sufficient funds available or provided for in the existing budget and tax levy to fund the cost of the Refinancing and that the proceeds of the Refunding Bonds should be appropriated for such purpose;

NOW, THEREFORE, BE IT RESOLVED by the City of Muncie Board of Park and Recreation, that:

SECTION 1. There is hereby appropriated a sum not to exceed One Million Five Hundred Seventy-Five Thousand Dollars (\$1,575,000) out of the proceeds of the Refunding Bonds, together with all investment earnings thereon, for the purpose of the Refinancing, as provided in the Bond Resolution authorizing the Refunding Bonds. Such appropriation shall be in addition to all appropriations provided for in the existing budget and shall continue in effect until the completion of the described purposes.

SECTION 2. The President, the Vice President, the Controller and other appropriate officers of the Board and City are hereby authorized to take all such actions and execute all such instruments as are necessary or desirable to effectuate this resolution, including the filing of a report of this appropriation with the Indiana Department of Local Government Finance.

SECTION 3. All resolutions and parts of resolutions in conflict herewith are hereby repealed.

SECTION 4. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

SECTION 5. This resolution shall be in full force and effect from and after its passage.

Adopted this 20<sup>th</sup> day of August, 2019.

CITY OF MUNCIE, INDIANA  
BOARD OF PARK AND RECREATION

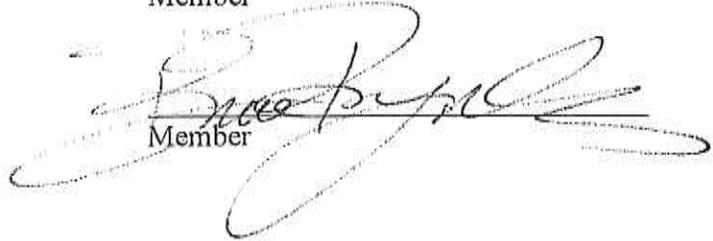
\_\_\_\_\_  
President

  
Vice President

\_\_\_\_\_  
Member

  
Member

\_\_\_\_\_  
Member

  
Member

Attest:

  
Secretary

Roger Overbey

IP  
6



# CITY OF MUNCIE, INDIANA LIEN RELEASE

2019R10793  
MELANIE MARSHALL  
DELAWARE COUNTY RECORDER  
RECORDED ON  
08/21/2019 02:22 PM  
REC FEE 25.00  
PAGES: 1

Date Issued: July 31, 2019

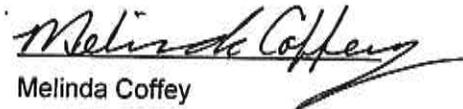
Citation Number: 2017-00000549

The City of Muncie does hereby release any and all claim in and to the following described real estate arising from the LIEN FOR MOWING COSTS TO ABATE ORDINANCE VIOLATION in the amount of \$425.00 that was recorded on 0 as Instrument No. **2017R16455** ✓ in the Office of the Delaware County Recorder:

Parcel #: 0735329033000  
Legal Description: -  
Property Address: 2109 E CORNELL AVE

Inlot: 0,0,0,0,0,0,0,0,0,0,  
Outlet: 0,0  
Owner of Record: CONLEY  
MITCHELL ALLIANCE FOR HOPE  
INC

IN WITNESS WHEREOF, Melinda Coffey, as the Weed Enforcement Officer for the City of Muncie, has executed this release this date of July 31, 2019.

  
Melinda Coffey

STATE OF INDIANA

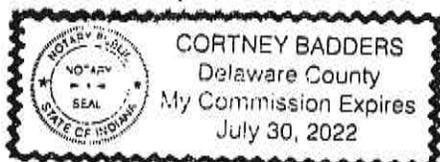
SS:

COUNTY OF DELAWARE

Before the undersigned Notary Public in and for said State, on the date of July 31, 2019, personally appeared Melinda Coffey, Enforcement Officer for the City of Muncie, and acknowledged the execution of the foregoing agreement.

Witness my hand and seal this day of July 31, 2019.

Commission Expires:



  
Notary Public, a Resident of Delaware County

This instrument prepared by Melinda Coffey, City of Muncie Weed Enforcement Officer,  
300 N. High Street, Muncie, IN 47305 (765) 747-4847

I affirm under penalties for perjury, that I have taken reasonable care to redact each Social Security number in this document, unless required by law. Melinda Coffey

