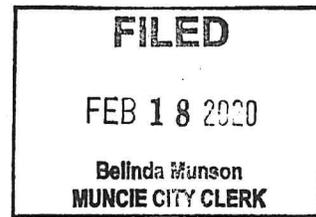


MUNCIE CITY COUNCIL



Ordinance U-20

Amended

AN ORDINANCE FOR THE TRANSFER OF CASH

WHEREAS, it has been determined that Fund 770, "Insurance Trust Fund", is a redundant fund to Fund 621, "Health Insurance Surplus" and the controller's office is requesting the cash from this fund be transferred to appropriate funds.

AND

WHEREAS, it has been determined that the current cash balance of fund 770 is \$2,821,511.12

NOW, THEREFORE, BE IT ORDAINED BY THE COMMON COUNCIL OF THE CITY OF MUNCIE, INDIANA, THAT:

SECTION 1. The full cash balance of fund 770 is hereby transferred to various funds as outlined in the below chart.

Fund	Fund Description	Transfer Amount
101	GENERAL FUND	\$ 511,153.37
105	COIT PUBLIC SAFETY (FIRE)	\$ 26,652.00
106	COIT PUBLIC SAFETY (POLICE)	\$ 35,086.00
201	PARK OPERATING FUND	\$ 16,407.00
203	PRAIRIE CREEK	\$ 2,950.00
215	BEECH GROVE CEMETERY	\$ 8,922.00
220	MOTOR VEHICLE HIGHWAY	\$ 29,102.50
275	SANITATION	\$ 54,657.32
492	MPD VICTIM ADVOCATE 2018-2019	\$ 1,680.00
611	SEWAGE GENERAL OPERATING	\$ 167,056.72
617	STORM WATER FEE / DEL. CO.	\$ 4,275.50
621	HEALTH INSURANCE SURPLUS	\$ 1,963,568.71
TOTAL TO BE TRANSFERRED OUT OF FUND 770:		\$ 2,821,511.12

Passed by Common Council of the City of Muncie, Indiana, this 18th day of May, 2020.

	Yeas	Nays	Abstained	Absent
Bradley Polk	✓	_____	_____	_____
Jeff Robinson	✓	_____	_____	_____
Aaron Clark	✓	_____	_____	_____
Richard M Ivy	✓	_____	_____	_____
Jerry D. Dishman	✓	_____	_____	_____
Anitra Davis	✓	_____	_____	_____
Ralph Smith	✓	_____	_____	_____
Troy A. Ingram	✓	_____	_____	_____
Ray Dudley	✓	_____	_____	_____

Bradley Polk
President
City Council, City of Muncie

Presented by me to the Mayor for his approval, this 18th day of May, 2020.

Belinda Munson
Belinda Munson, City Clerk

The above Resolution is approved by me this 18th day of May, 2020.

Dan Ridenour
Dan Ridenour, Mayor

ATTEST:

Belinda Munson
Belinda Munson, City Clerk

This resolution is proposed by Council Member

This resolution is proposed by Controller

This resolution is approved in form by Legal Counsel

Aaron Clark
Troy Ingram
W. H. Hylton