

## ◆ MRC Residential Program Information ◆

### **BASIC INFORMATION**

MRC will acquire, hold, and conduct basic maintenance on abandoned, tax delinquent, and other problem distressed properties within a certain neighborhood in the City of Muncie. These properties will be made available to individuals, not-for-profit organizations and developers, for-profit developers, public safety officers, educators, and adjacent property owners. MRC will enter into a project agreement with each new owner where the rehabilitation will be completed within three years of the date of entering into the agreement. If terms and conditions of the sale are not complied, then the City of Muncie would be able to reclaim the property.

This program was developed to return abandoned properties located throughout the City of Muncie to productive or beneficial use. Thus, returning these troubled properties back on the tax rolls, eliminating public safety hot spots and improving the quality of life in our neighborhoods.

### **BASIC PROCESS**

MRC may dispose of these properties to not-for profit organizations, private developers, community development corporations, public safety personnel, teachers and faculty, and private individuals through a Request for Proposal and application process. All of these potential purchasers must be committed to return the property to productive use, demonstrate that they have no delinquent taxes or code violations, submit a development plan, and provide documentation of approval for financing improvements. Individual buyers must agree to reside in the home for three (3) years. More on this program can be found in the MRC Policy and Procedure Manual for Abandoned Residential Properties.

**For more information, please contact MRC Neighborhood Investment Committee, City Hall, Office of Community Development, 300 N. High Street, 3rd Floor, Muncie, Indiana 47305, Phone (765) 747-4825, Fax (765) 747-4898, Email [zbishop@cityofmuncie.com](mailto:zbishop@cityofmuncie.com), Website: [www.cityofmuncie.com/mrcresidential](http://www.cityofmuncie.com/mrcresidential)**